

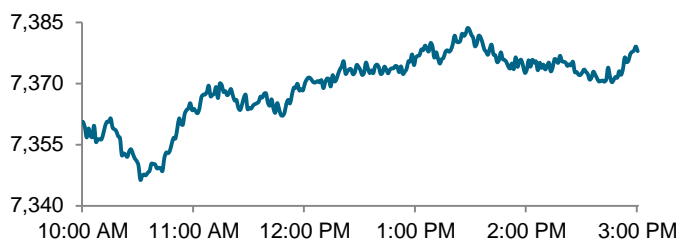
# DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



SEPTEMBER 11, 2017

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,378	0.2	0.2	2.3	18.0
Saudi (NOMU)	3,485	0.1	0.1	NA	NA
Energy	4,149	0.3	0.3	-16.6	16.2
Materials	4,832	0.6	0.6	-3.0	19.9
Capital Goods	4,382	-0.1	-0.1	-12.2	NA
Com. & Prof. Svc	4,664	-0.5	-0.5	-7.5	40.9
Transportation	3,989	0.4	0.4	-21.8	12.6
Cons. Durables & Apparel	4,533	1.0	1.0	-2.4	NA
Consumer Services	4,514	0.1	0.1	-6.6	13.2
Media	9,453	-0.1	-0.1	84.6	NA
Retailing	6,061	-0.3	-0.3	23.4	24.3
Food & Staples Retailing	5,757	0.1	0.1	13.9	24.9
Food & Beverages	5,715	-0.3	-0.3	16.6	NA
Health Care Equipment	4,704	0.1	0.1	-6.3	21.4
Pharma, Biotech & Life Science	4,545	0.1	0.1	-15.6	11.5
Banks	5,579	0.2	0.2	9.7	11.8
Diversified Financials	4,626	0.5	0.5	-7.2	NA
Insurance	5,055	1.1	1.1	2.9	15.6
Telecommunication	4,782	0.2	0.2	-4.4	16.5
Utilities	5,117	0.1	0.1	5.3	11.0
REITs	5,762	0.4	0.4	15.2	22.3
Real Estate	4,681	-0.2	-0.2	-6.7	NA

Sources: Bloomberg, Reuters

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Nama Chemicals Co.	21.46	9.9%	36.4
Saudi Paper Manufacturing Co.	8.83	5.0%	43.6
Amana Cooperative Insurance Co.	26.98	4.7%	60.8
Banque Saudi Fransi	32.99	3.9%	10.6
National Industrialization Co.	14.84	3.6%	40.0

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Proposed Date
Malath Cooperative Insurance and Reinsurance Co.	11-Sep-17
Middle East Healthcare Co.	13-Sep-17
Saudi Vitrified Clay Pipes Co.	24-Sep-17
Emaar The Economic City	25-Sep-17
CHUBB Arabia Cooperative Insurance Co.	19-Oct-17

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of September 11, 2017  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI ended 0.2% higher to close at 7,378 on Sunday. The NOMU closed 0.1% higher to close at 3,485. TASI traded value totaled SAR 2.7bn and averaged SAR 2.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 42% of the daily traded value.
- Banks and Materials ended 0.2% and 0.6% higher respectively. Telecom ended 0.2% higher. Insurance (up 1.1%) was the best performer. Among stocks, Nama Chemicals Co. (2210/NAMA AB), Saudi Paper Manufacturing Co. (2300/SPM AB), and Amana Cooperative Insurance Co. (8310/AMANA AB) led gainers.
- Tadawul announced it received two ISO certifications, ISO 20000-1:2011 IT Service Management Systems and ISO 9001:2008 Quality Management Systems, after it completed the annual surveillance audits successfully. (Source: Tadawul)
- Public Transport Authority (PTA) suspended the issuance of private taxi licenses and addition of vehicles to the activity until the completion of review of the taxi sector in a comprehensive manner. Accordingly, the authority directed owners of taxi smartphone applications to receive PTA's approval for tariff in different cities before applying. (Source: Trade Arabia)
- Tadawul announced new trading commissions for tradable rights and exchange traded funds (ETFs) are applicable starting September 10. Tradable rights and ETFs would be charged commission at 0.155% of the transaction value. (Source: Argam)
- Citing statistics released by the General Organization for Social Insurance (GOSI), Arabic daily Al Watan reported the number of citizens leaving private sector jobs reduced sharply in 2016. Of the total citizens employed, only 1%, or 16,845, citizens quit private sector jobs. It added employees who quit their jobs received less than SAR 3,500. (Source: Zawya)
- Arabic daily Al-Eqtisadiyah reported a government committee, consisting of several government institutions and ministers, offered numerous incentives to private sector firms to persuade them to list their shares on Tadawul. (Source: Argam)
- Middle East Healthcare Co. (4009/MEH AB) acquired a syndicated Islamic facility worth SAR 378mn (USD 101mn) to expand the Saudi German Hospital (SGH) chain in Dubai. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	74.94	-1.6%	57.4
National Commercial Bank	53.51	-1.5%	50.3
Alinma Tokio Marine Co.	25.29	-1.2%	3.2
Herfy Food Services Co.	52.20	-1.1%	4.4
Tihama Advertising & Public Relations Co.	48.71	-1.0%	26.7

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	17.56	1.7%	519
Saudi Basic Industries Corp.	99.56	-0.1%	268
Al Rajhi Bank	67.26	-0.6%	122
AlJazira Mawten REIT Fund	23.26	2.6%	118
Al-Baha Investment & Development Co.	29.07	2.7%	101

Source: Tadawul

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SEPTEMBER 11, 2017

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,648	0.1	0.1	3.3	24.2
Abu Dhabi (ADX)	4,446	-0.2	-0.2	-2.2	16.4
Kuwait (KSE)	6,926	0.4	0.4	20.5	18.3
Qatar (QE)	8,667	-0.1	-0.1	-17.0	15.0
Oman (MSM)	5,057	0.2	0.2	-12.6	11.7
Bahrain (BSE)	1,317	0.1	0.1	7.9	7.7
DJMENA Index	533	0.1	0.8	2.6	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,461	-0.1	-0.6	9.9	21.1
US (NASDAQ 100)	6,360	-0.6	-1.2	18.2	24.2
UK (FTSE 100)	7,378	-0.3	-0.8	3.3	25.0
Germany (DAX)	12,304	0.1	1.3	7.4	17.1
France (CAC 40)	5,113	0.0	-0.2	5.2	18.2
Russia (MICEX)	2,033	1.1	1.1	-7.9	7.3
Japan (Nikkei)	19,275	-0.6	-2.1	0.7	17.4
Hong Kong (HSI)	27,668	0.5	-1.0	25.8	13.8
South Korea (KOSPI)	2,344	-0.1	-0.6	15.7	11.2
China (SHCOMP)	3,365	0.0	-0.1	8.4	17.7
India (NIFTY)	9,935	0.0	-0.4	21.4	23.2
Brazil (IBOV)	73,079	-0.5	1.6	21.3	22.8
Turkey (BIST 100)	1,08,452	-1.2	-1.4	38.8	10.6
Egypt (EGX30)	13,433	0.9	1.8	8.8	10.2
MSCI Emerging Markets	1,091	0.1	0.0	26.5	15.9
MSCI World	1,965	0.0	-0.1	12.2	20.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	53.8	-1.3	2.0	-5.4	12.0
Natural Gas (\$/mmbtu)	2.9	-3.1	-5.9	-19.0	-4.9
Gold (\$/oz)	1,346	-0.2	1.6	16.9	1.4
Silver (\$/oz)	18.0	-0.9	1.3	12.8	-5.7
Platinum (\$/oz)	1,008	-0.9	0.0	11.5	-5.1
Copper (\$/t)	6,672	-2.9	-1.9	20.8	44.6
Zinc (\$/t)	3,029	-3.1	-4.9	18.4	32.8
Lead (\$/mt)	2,272	-1.5	-4.1	14.5	19.8
Wheat (\$/bu)	438	0.1	-0.2	-5.9	-10.2
Corn (\$/bu)	357	0.4	0.4	-6.1	-6.4
Sugar (\$/lb)	14.1	0.4	2.5	-24.5	-27.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.32	0.00	0.32	0.00
Saudi Arabia	1.79	0.00	-0.24	0.48
UAE	1.55	0.00	0.07	0.23
Kuwait	1.75	0.00	0.31	0.43
Qatar	2.41	-0.01	0.63	1.10
Bahrain	2.45	0.00	0.35	1.13

Source: Reuters

**NOTES:** (1) Prices updated as of September 11, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in green on Monday. China and Japan are up by 0.1% and 1.5% respectively. South Korea and Hong Kong are trading 0.8% and 1.0% higher respectively. India is up by 0.5% in morning trade.
- GCC markets ended mixed on Sunday. Dubai ended 0.1% higher while Abu Dhabi ended 0.2% lower. Kuwait gained 0.4% while Qatar declined by 0.1%. Oman and Bahrain closed 0.2% and 0.1% higher respectively.
- According to data revealed by the UAE's Ministry of Economy, the country's investments in China reached USD 2.1bn (AED 7.7bn) and the non-oil trade value amounted to USD 46bn (AED 169bn) in 2016. The sixth round of the commercial, mutual, economic, and technical committee between the two countries ended in Beijing, wherein the two sides discussed plans to enhance trade and investment exchanges. (Source: Mubasher)
- The Pentagon announced the US state department agreed to an arms sale worth USD 3.8bn (BHD 1.4bn) to Bahrain. The package would comprise 221 anti-tank missiles, 19 F-16 jets, 35 patrol boats with machine guns, and upgrades worth USD 1.8bn (BHD 679mn). (Source: Trade Arabia)
- Oman Observer reported the country's Ministry of Oil & Gas plans to tender four onshore hydrocarbon blocks — 43B, 47, 51, and 65 — as part of Licensing Round 2017. The blocks are a subset of a portfolio of over 10 open blocks to be tendered over the next few years. (Source: Trade Arabia)
- Omani conventional banks' aggregate credit rose 3.9% Y/Y to OMR 18.1b (USD 47b) by the end of June 2017. Also, overall investment in banks securities increased 8.5% to OMR 2.8b (USD 7.3b). However, total deposits with banks grew 2.7% Y/Y to OMR 18.7b (USD 48.6b) in June from OMR 18.2b (USD 47.3b). (Source: Gulf Base)
- Citing the Chairman of Nakheel Properties, Al Khaleej reported the company would build several projects worth AED 30bn (USD 8.2bn) in retail, residential, and hospitality sectors until 2021. The company would unveil five new projects on the sidelines of Cityscape Global 2017. (Source: Mubasher)
- UAE-based Al Hilal Bank issued a USD 100mn (AED 367mn) private placement Sukuk to diversify its tenor and funding base. The bank's issue is the third under its USD 2.5bn (AED 9.2bn) Euro Medium Term Note program. (Source: Zawya)
- Al Fajar Al Alamia Co (AFAL OM) applied for four licenses for quarries in northern part of Oman as the company sees tremendous improvement in the mining and quarrying industry. (Source: Gulf Base)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 8 (prior: 4.6mn barrels) will be announced on September 13. (Source: Econoday)
- Change in US CPI for the month of August 2017 (prior: 0.1% M/M, 1.7% Y/Y; consensus: 0.4% M/M, 1.9% Y/Y) will be announced on September 14. (Source: Econoday)
- US jobless claims for the week ended September 9 (prior: 298K; consensus: 300K) will be announced on September 14. (Source: Econoday)

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